Prevention and Toxics (OPPT) is Dr. Jennifer Seed who can be reached at *seed.jennifer@epa.gov* or 202–564–7634.

SUPPLEMENTARY INFORMATION:

Background: EPA's Office of Pollution Prevention and Toxics (OPPT) had requested that the SAB peer review the Agency's Draft Perfluorooctanoic Acid (PFOA) Risk Assessment. Background on this SAB review was provided in previous Federal Register notices published on March 29, 2004 (69 FR 16249–50); and January 12, 2005 (70 FR 2157-58). EPA's Draft PFOA risk assessment and related background information on PFOA may be found at: http://www.epa.gov/opptintr/pfoa/ index.htm. The purpose of this upcoming teleconference is for the SAB Review Panel to finalize its draft review report. A meeting agenda and the draft SAB review report will be posted on the SAB Web site

(*http://www.epa.gov/sab/*) prior to the meeting.

Procedures for Providing Public Comment: It is the policy of the EPA SAB Staff Office to accept written public comments of any length for the SAB Panel's consideration, and to accommodate oral public comments whenever possible. The EPA SAB Staff Office expects that public statements presented at this meeting will not be repetitive of previously submitted oral or written statements to this Panel. Requests to provide oral comments must be in writing (e-mail, fax or mail) and received by Dr. Shallal no later than five business days prior to the teleconference or meeting in order to reserve time on the meeting agenda. For teleconferences, opportunities for oral comment will usually be limited to no more than three minutes per speaker or organization and no more than fifteen minutes total. Written comments should be received in the SAB Staff Office at least five business days prior to the meeting date so that the comments may be made available to the committee for their consideration. Comments should be supplied to the DFO at the address/ contact information noted above in the following formats: one hard copy with original signature and one electronic copy via e-mail (acceptable file format: Adobe Acrobat, WordPerfect, Word, or Rich Text files (in IBM-PC/Windows 98/2000 format).

Dated: March 31, 2005.

Vanessa T. Vu,

Director, EPA Science Advisory Board Staff Office.

[FR Doc. 05–11163 Filed 6–3–05; 8:45 am] BILLING CODE 6560–50–P

ENVIRONMENTAL PROTECTION AGENCY

[FRL-7921-2]

Forty-Third Street Bay Drum Superfund Site; Notice of Settlement

AGENCY: Environmental Protection Agency.

ACTION: Notice of settlement.

SUMMARY: Under section 122(h)(1) of the **Comprehensive Environmental** Response, Compensation and Liability Act (CERCLA), the Environmental Protection Agency (EPA) has entered into an Agreement for Recovery of Past Cost (Agreement) at the Forty-Third Street Bay Drum Superfund Site (Site) located in Tampa, Hillsborough County, Florida, with Specialty Chemical, Florida Department of Transportation, and Cicconne-D-Amico, Inc. EPA will consider public comments on the Agreement until July 6, 2005. EPA may withdraw from or modify the Agreement should such comments disclose facts or considerations which indicate the Agreement is inappropriate, improper, or inadequate. Copies of the Agreement are available from: Ms. Paula V. Batchelor, U.S. Environmental Protection Agency, Region 4, Superfund **Enforcement & Information Management** Branch, Waste Management Division, 61 Forsyth Street, SW., Atlanta, Georgia 30303, (404) 562-8887, Batchelor.Paula@epa.gov.

Written comments may be submitted to Ms. Batchelor at the above address within 30 days of the date of publication.

Dated: April 18, 2005.

Rosalind H. Brown,

Chief, Superfund Enforcement & Information Management Branch, Waste Management Division.

[FR Doc. 05–11161 Filed 6–3–05; 8:45 am] BILLING CODE 6560–50–P

FEDERAL HOUSING FINANCE BOARD

Sunshine Act Meeting Notice; Announcing a Partially Open Meeting of the Board of Directors

TIME AND DATE: The open meeting of the Board of Directors is scheduled to begin at 10 a.m. on Wednesday, June 8, 2005. The closed portion of the meeting will follow immediately the open portion of the meeting.

PLACE: Board Room, Second Floor, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006. **STATUS:** The first portion of the meeting will be open to the public. The final portion of the meeting will be closed to the public.

MATTERS TO BE CONSIDERED AT THE OPEN PORTION OF THE MEETING: Capital Plan Amendment for the Federal Home Loan Bank of New York. Consideration of several technical amendments to the New York Bank capital plan.

Capital Plan Amendment for the Federal Home Loan Bank of Seattle. Consideration of an amendment to the Seattle Bank capital plan to adjust the stock purchase requirement.

MATTER TO BE CONSIDERED AT THE CLOSED PORTION OF THE MEETING: Periodic

Update of Examination Program Development and Supervisory Findings.

FOR FURTHER INFORMATION CONTACT: Shelia Willis, Paralegal Specialist, Office of General Counsel, at 202–408– 2876 or *williss@fhfb.gov.*

Dated: June 1, 2005.

By the Federal Housing Finance Board.

John P. Kennedy,

General Counsel.

[FR Doc. 05–11293 Filed 6–2–05; 2:21 pm] BILLING CODE 6725–01–P

FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of May 3, 2005

In accordance with § 271.25 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on March 22, 2005.¹

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. To further its long-run objectives, the Committee in the immediate future seeks conditions in reserve markets consistent with increasing the federal funds rate to an average of around 3 percent.

The vote encompassed approval of the paragraph below for inclusion in the statement to be released shortly after the meeting:

"The Committee perceives that, with appropriate monetary policy action, the upside and downside risks to the attainment of both sustainable growth

¹Copies of the Minutes of the Federal Open Market Committee Meeting on May 3, 2005, which includes the domestic policy directive issued at the meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, DC 20551. The minutes are published in the Federal Reserve Bulletin and in the Board's annual report.