

DEPARTMENT OF THE TREASURY**Internal Revenue Service****26 CFR Part 301**

[TD 9460]

RIN 1545-BD67

Declaratory Judgments—Gift Tax Determinations; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correcting amendment.

SUMMARY: This document contains corrections to final regulations (TD 9460) that were published in the **Federal Register** on Wednesday, September 9, 2009 regarding petitions filed with the United States Tax Court for declaratory judgments with respect to the valuation of gifts.

DATES: This correction is effective on October 27, 2009 and is applicable in taxable years ending on or after September 9, 2009.

FOR FURTHER INFORMATION CONTACT: Juli Ro Kim or George Masnik, (202) 622-3090 (not a toll free number).

SUPPLEMENTARY INFORMATION:**Background**

The final regulations (TD 9460) that are the subject of these corrections are under section 7477 of the Internal Revenue Code.

Need for Correction

As published on September 9, 2002 (74 FR 46347), the final regulations (TD 9460) contain errors that may prove to be misleading and are in need of clarification.

List of Subjects in 26 CFR Part 301

Employment taxes, Estate taxes, Excise taxes, Gift taxes, Income taxes, Penalties, Reporting and recordkeeping requirements.

Correction of Publication

■ Accordingly, 26 CFR part 301 is corrected by making the following correcting amendments:

PART 301—PROCEDURE AND ADMINISTRATION

■ **Paragraph 1.** The authority citation for part 301 continues to read in part as follows:

Authority: 26 U.S.C. 7805 * * *

■ **Par. 2.** Section 301.7477-1 is amended by revising the second sentence of paragraph (d)(2) to read as follows:

§ 301.7477-1 Declaratory judgments relating to the value of certain gifts for gift tax purposes.

* * * * *

(d) * * *

(2) * * * For purposes of this

paragraph (d)(2), the term *return of tax imposed by chapter 12* means the last gift tax return (Form 709, “United States Gift (and Generation-Skipping Transfer) Tax Return” or such other form as may be utilized for this purpose from time to time by the IRS) for the calendar year filed on or before the due date of the return, including extensions granted if any, or, if a timely return is not filed, the first gift tax return for that calendar year filed after the due date. * * *

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LaNita VanDyke,

Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedure and Administration).

[FR Doc. E9-25737 Filed 10-26-09; 8:45 am]

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DEPARTMENT OF THE TREASURY**Internal Revenue Service****26 CFR Part 301**

[TD 9460]

RIN 1545-BD67

Declaratory Judgments—Gift Tax Determinations; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains corrections to final regulations (TD 9460) that were published in the **Federal Register** on Wednesday, September 9, 2009 (74 FR 46347) regarding petitions filed with the United States Tax Court for declaratory judgments with respect to the valuation of gifts.

FOR FURTHER INFORMATION CONTACT: Juli Ro Kim or George Masnik, (202) 622-3090 (not a toll free number).

SUPPLEMENTARY INFORMATION:**Background**

The final regulations (TD 9460) that are the subject of these corrections are under section 7477 of the Internal Revenue Code.

Need for Correction

As published, the final regulations (TD 9460) contain errors that may prove to be misleading and are in need of clarification.

Correction of Publication

Accordingly, the final regulations (TD 9460), that are the subject of FR Doc. E9-21458, are corrected as follows:

1. On page 46347, in the preamble, column 1, under the caption “For Further Information Contact”, line 1, the language “Deborah S. Ryan” is corrected to read “Juli Ro Kim”.

2. On page 46347, in the preamble, column 3, under the paragraph heading “Drafting Information”, line 2, the language “regulations are Deborah Ryan and Juli” is corrected to read “regulations are George Masnik and Juli”.

LaNita VanDyke,

Chief, Publications and Regulations Branch, Legal Processing Division, Associate Chief Counsel (Procedure and Administration).

[FR Doc. E9-25739 Filed 10-26-09; 8:45 am]

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DEPARTMENT OF HOMELAND SECURITY**Coast Guard****33 CFR Part 147**

[Docket No. USCG-2008-1051]

RIN 1625-AA00

Safety Zone; Perdido Regional Host Outer Continental Shelf Platform, Gulf of Mexico

AGENCY: Coast Guard, DHS.

ACTION: Final rule.

SUMMARY: The Coast Guard is establishing a safety zone around the Perdido Regional Host (PRH), a high-production, manned oil and natural gas platform. The platform needs to be protected from vessels operating outside the normal shipping channels and fairways. Placing a safety zone around the platform will significantly reduce the threat of allisions, oil spills, and releases of natural gas, and thereby protect the safety of life, property, and the environment.

DATES: This rule is effective November 27, 2009.

ADDRESSES: Documents indicated in this preamble as being available in the docket, are part of docket USCG-2008-1051 and are available online by going to <http://www.regulations.gov>, inserting USCG-2008-1051 in the “Keyword” box, and then clicking “Search.” This material is also available for inspection or copying at the Docket Management Facility (M-30), U.S. Department of Transportation, West Building Ground Floor, Room W12-140, 1200 New Jersey