

DJGS00607 Press Assistant to the Director, Office of Public Affairs. Effective May 7, 2010.

DJGS00608 Counsel to the Assistant Attorney General. Effective May 13, 2010.

Department of Homeland Security

DMGS00793 Press Secretary of External Affairs and Communications. Effective May 13, 2010.

DMGS00397 Special Assistant to the Chief Human Capital Officer. Effective May 17, 2010.

DMGS00669 Director of Legislative Affairs for Intelligence and Analysis. Effective May 17, 2010.

Department of the Interior

DIGS01183 Director, Office of Youth in Natural Resources to the Assistant Secretary Policy Management and Budget. Effective May 5, 2010.

DIGS01184 Deputy White House Liaison. Effective May 5, 2010.

Department of Agriculture

DAGS60603 Special Assistant for Marketing and Regulatory Programs. Effective May 7, 2010.

DAGS00191 Special Assistant for Congressional Relations. Effective May 20, 2010.

DAGS60604 Special Assistant to the Administrator. Effective May 21, 2010.

Department of Commerce

DCGS60596 Confidential Assistant to the Director of Public Affairs. Effective May 5, 2010.

DCGS00573 Special Assistant to the Director, Advocacy Center. Effective May 10, 2010.

DCGS00673 Special Assistant to the Deputy Assistant Secretary for Services. Effective May 10, 2010.

DCGS00183 Special Advisor for Communications and Information. Effective May 20, 2010.

DCGS60440 Special Assistant for White House Initiatives to the Director, Office of White House Liaison. Effective May 20, 2010.

DCGS00409 Policy and Congressional Affairs Specialist for National Telecommunications and Information Administration. Effective May 26, 2010.

Department of Labor

DLGS60112 Regional Representative for Congressional and Intergovernmental Affairs. Effective May 7, 2010.

DLGS60111 Regional Representative for Congressional and Intergovernmental Affairs. Effective May 19, 2010.

Department of Health and Human Services

DHGS60540 Confidential Assistant, Health. Effective May 3, 2010.

DHGS60113 Press Secretary (Health Reform) for Public Affairs. Effective May 6, 2010.

DHGS60114 Press Secretary (Health Reform) for Public Affairs. Effective May 6, 2010.

DHGS60678 Special Assistant to the Principal Deputy Administrator, Center for Medicare and Medicaid Services. Effective May 10, 2010.

DHGS60115 Surrogate Scheduler (Health Reform) for Public Affairs. Effective May 13, 2010.

DHGS60027 Deputy Director to the Director of Scheduling and Advance. Effective May 21, 2010.

DHGS60059 Deputy Director for Regional Outreach of Intergovernmental Affairs. Effective May 21, 2010.

DHGS60471 Director of Public Health Policy (Office of Health Reform) for Planning and Evaluation. Effective May 21, 2010.

Department of Education

DBGS00200 Special Assistant for Elementary and Secondary Education. Effective May 10, 2010.

DBGS00666 Director, White House Initiative on Tribal Colleges and Universities to the Under Secretary. Effective May 14, 2010.

DBGS00265 Special Assistant for Strategy. Effective May 19, 2010.

DBGS00562 Confidential Assistant to the Director, Scheduling and Advance Staff. Effective May 21, 2010.

DBGS00580 Deputy Assistant Secretary for Policy and Program Coordination for Elementary and Secondary Education. Effective May 27, 2010.

DBGS00638 Confidential Assistant to the Director, Intergovernmental Affairs. Effective May 27, 2010.

Department of Energy

DEGS00812 Congressional Affairs Specialist to the Director, Office of Congressional Affairs. Effective May 3, 2010.

DEGS00813 Senior Advisor, Loan Guarantee Program Office. Effective May 4, 2010.

DEGS00801 Special Assistant, Office of the American Recovery and Reinvestment Act. Effective May 7, 2010.

DEGS00814 Director, Office of Scheduling and Advance to the Chief of Staff. Effective May 13, 2010.

Small Business Administration

SBGS00708 Senior Advisor to the Associate Administrator for Investment. Effective May 5, 2010.

SBGS00706 Senior Policy Analyst to the Deputy Chief of Staff. Effective May 7, 2010.

SBGS00552 Assistant Administrator for Congressional and Legislative Affairs. Effective May 13, 2010.

SBGS00586 Special Assistant to the Deputy Administrator. Effective May 20, 2010.

General Services Administration

GSGS01441 Special Assistant to the Regional Administrator. Effective May 11, 2010.

Authority: 5 U.S.C. 3301 and 3302; E.O. 10577, 3 CFR 1954-1958 Comp., p. 218.

Office of Personnel Management.

John Berry,

Director.

[FR Doc. 2010-14826 Filed 6-18-10; 8:45 am]

BILLING CODE 6325-39-P

OFFICE OF PERSONNEL MANAGEMENT

Federal Employees' Retirement System; Present Value Factors

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: The Office of Personnel Management (OPM) is providing notice of adjusted present value factors applicable to retirees who elect to provide survivor annuity benefits to a spouse based on post-retirement marriage, and to retiring employees who elect the alternative form of annuity or elect to credit certain service with nonappropriated fund instrumentalities. This notice is necessary to conform the present value factors to changes in demographic factors adopted by the Board of Actuaries of the Civil Service Retirement System.

DATES: The revised present value factors apply to survivor reductions or employee annuities that commence on or after October 1, 2010.

ADDRESSES: Send requests for actuarial assumptions and data to the Board of Actuaries, care of Gregory Kissel, Actuary, Office of Planning and Policy Analysis, Office of Personnel Management, Room 4307, 1900 E Street, NW., Washington, DC 20415.

FOR FURTHER INFORMATION CONTACT: Kristine Prentice, (202) 606-0299.

SUPPLEMENTARY INFORMATION: Several provisions of the Federal Employees' Retirement System (FERS) require

reduction of annuities on an actuarial basis. Under each of these provisions, OPM is required to issue regulations on the method of determining the reduction to ensure that the present value of the reduced annuity plus a lump-sum equals, to the extent practicable, the present value of the unreduced benefit. The regulations for each of these benefits provide that OPM will publish a notice in the **Federal Register** whenever it changes the factors used to compute the present values of these benefits.

Section 842.706(a) of title 5, Code of Federal Regulations, prescribes the method for computing the reduction in the beginning rate of annuity payable to a retiree who elects an alternative form of annuity under 5 U.S.C. 8420a. That reduction is required to produce an annuity that is the actuarial equivalent of the annuity of a retiree who does not elect an alternative form of annuity. The present value factors listed below are used to compute the annuity reduction under 5 CFR 842.706(a).

Section 842.615 of title 5, Code of Federal Regulations, prescribes the use of these factors for computing the reduction required for certain elections to provide survivor annuity benefits based on a post-retirement marriage or divorce under 5 U.S.C. 8416(b), 8416(c), or 8417(b). Under section 11004 of the Omnibus Budget Reconciliation Act of 1993, Public Law 103–66, 107 Stat. 312, effective October 1, 1993, OPM ceased collection of these survivor election deposits by means of either a lump-sum payment or installments. Instead, OPM is required to establish a permanent actuarial reduction in the annuity of the retiree. This means that OPM must take the amount of the deposit computed under the old law and translate it into a lifetime reduction in the retiree’s benefit. The reduction is based on actuarial tables, similar to those used for alternative forms of annuity under section 8420a of title 5, United States Code.

Subpart F of part 847 of title 5, Code of Federal Regulations, prescribes the use of present value factors for computing the deficiency the retiree must pay to receive credit for certain service with nonappropriated fund instrumentalities made creditable by an election under section 1043 of Public Law 104–106, 110 Stat. 186.

OPM published the present value factors currently in effect on June 7, 2007, at 72 FR 31629. Elsewhere in today’s **Federal Register**, OPM published a notice to revise the normal cost percentage under the Federal Employees’ Retirement System (FERS) Act of 1986, Public Law 99–335, 100

Stat. 514, based on changed demographic factors adopted by the Board of Actuaries of the Civil Service Retirement System. Under 5 U.S.C. 8461(i), those changes require corresponding changes in the present value factors used to produce actuarially equivalent benefits when required by the FERS Act. The revised factors will become effective on October 1, 2010, to correspond with the changes in FERS normal cost percentages. For alternative forms of annuity, the new factors will apply to annuities that commence on or after October 1, 2010. See 5 CFR 842.706. For survivor election deposits, the new factors will apply to survivor reductions that commence on or after October 1, 2010. See 5 CFR 842.615(b). For obtaining credit for service with certain nonappropriated fund instrumentalities, the new factors will apply to cases in which the date of computation under 5 CFR 847.603 is on or after October 1, 2010. See 5 CFR 847.602(c) and 847.603.

OPM is, therefore, revising the tables of present value factors to read as follows:

TABLE I—FERS PRESENT VALUE FACTORS FOR AGES 62 AND OLDER

[Applicable to annuity payable following an election under 5 U.S.C. 8416(b), 8416(c), 8417(b), or 8420a, or under section 1043 of Public Law 104–106]

Age	Present value factor
62	180.1
63	175.2
64	170.2
65	165.1
66	160.0
67	154.9
68	149.8
69	144.7
70	139.5
71	134.3
72	129.0
73	123.6
74	118.3
75	113.0
76	107.8
77	102.7
78	97.3
79	92.0
80	86.9
81	81.9
82	76.6
83	71.7
84	67.6
85	63.1
86	58.1
87	53.5
88	49.9
89	46.8
90	43.3

TABLE II.A—FERS PRESENT VALUE FACTORS FOR AGES 40 THROUGH 61

[Applicable to annuity payable when annuity is not increased by cost-of-living adjustments before age 62 following an election under 5 U.S.C. §§ 8416(b), 8416(c), 8417(b), or § 8420a, or under section 1043 of Public Law 104–106]

Age	Present value factor
40	185.8
41	186.1
42	186.2
43	186.3
44	186.1
45	185.7
46	185.4
47	185.1
48	185.0
49	184.6
50	184.3
51	184.2
52	184.1
53	184.0
54	183.7
55	183.4
56	183.1
57	182.9
58	182.7
59	182.6
60	182.6
61	182.6

TABLE II.B—FERS PRESENT VALUE FACTORS FOR AGES 40 THROUGH 61

[Applicable to annuity payable when annuity is increased by cost-of-living adjustments before age 62 following an election under 5 U.S.C. 8416(b), 8416(c), 8417(b), or 8420a, or under section 1043 of Public Law 104–106]

Age	Present value factor
40	256.6
41	254.3
42	251.8
43	249.2
44	246.6
45	243.9
46	241.1
47	238.1
48	235.1
49	231.9
50	228.6
51	225.2
52	221.6
53	217.9
54	214.0
55	210.0
56	205.9
57	201.5
58	197.1
59	192.5
60	187.9
61	183.1

TABLE III—FERS PRESENT VALUE FACTORS FOR AGES AT CALCULATION BELOW 40

[Applicable to annuity payable following an election under section 1043 of Public Law 104-106]

Age at calculation	Present value of a monthly annuity
17	292.3
18	291.4
19	290.3
20	289.3
21	288.1
22	286.9
23	285.7
24	284.5
25	283.1
26	281.8
27	280.4
28	279.0
29	277.5
30	275.9
31	274.3
32	272.6
33	270.9
34	269.0
35	267.1
36	265.2
37	263.2
38	261.1
39	258.9

U.S. Office of Personnel Management.

John Berry,
Director.

[FR Doc. 2010-14830 Filed 6-18-10; 8:45 am]

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OFFICE OF PERSONNEL MANAGEMENT

Federal Employees' Retirement System; Normal Cost Percentages

AGENCY: Office of Personnel Management.

ACTION: Notice.

SUMMARY: The Office of Personnel Management (OPM) is providing notice of revised normal cost percentages for employees covered by the Federal Employees' Retirement System (FERS) Act of 1986.

DATES: The revised normal cost percentages are effective at the beginning of the first pay period commencing on or after October 1, 2010. Agency appeals of the normal cost percentages must be filed no later than December 21, 2010.

ADDRESSES: Send or deliver agency appeals of the normal cost percentages and requests for actuarial assumptions and data to the Board of Actuaries, care of Gregory Kissel, Actuary, Office of Planning and Policy Analysis, Office of

Personnel Management, Room 4307, 1900 E Street, NW., Washington, DC 20415.

FOR FURTHER INFORMATION CONTACT: Christopher Ziebarth, (202) 606-0299.

SUPPLEMENTARY INFORMATION: The FERS Act of 1986, Public Law 99-335, created a new retirement system intended to cover most Federal employees hired after 1983. Most Federal employees hired before 1984 are under the older Civil Service Retirement System (CSRS). Section 8423 of title 5, United States Code, as added by the FERS Act of 1986, provides for the payment of the Government's share of the cost of the retirement system under FERS. Employees' contributions are established by law and constitute only a small fraction of the cost of funding the retirement system; employing agencies are required to pay the remaining costs. The amount of funding required, known as "normal cost," is the entry age normal cost of the provisions of FERS that relate to the Civil Service Retirement and Disability Fund (Fund). The normal cost must be computed by OPM in accordance with generally accepted actuarial practices and standards (using dynamic assumptions). Subpart D of part 841 of title 5, Code of Federal Regulations, regulates how normal costs are determined.

Recently, the Board of Actuaries of the Civil Service Retirement System concluded that there should be no change to the set of economic assumptions used in the dynamic actuarial valuations of FERS. The Board reviewed statistical data prepared by the OPM actuaries and considered trends that may affect future experience under the System.

Based on its analysis, the Board concluded that it would be appropriate to assume a rate of investment return of 6.25 percent, with no difference from the existing rate of 6.25 percent. In addition, the Board anticipated a continued inflation rate of 3.50 percent, and a continued projected rate of General Schedule salary increases at 4.25 percent. These salary increases are in addition to assumed within-grade increases that reflect past experience. The economic assumptions anticipate that, over the long term, the annual rate of investment return will exceed inflation by 2.75 percent and General Schedule salary increases will exceed long-term inflation by .75 percent a year, with no difference from the current assumptions.

The Board adopted changes in the mortality assumptions as well as changes in all the demographic assumptions listed as factors under

§ 841.404(a) of title 5, Code of Federal Regulations. In addition to the changes in mortality assumptions, the Board found that recent statutory changes, most significantly sections 1901 and 1904 of the National Defense Authorization Act for Fiscal Year 2010, Pubic Law 111-84, 123 Stat. 2109, and a recent decision of the U.S. Court of Appeals for the Federal Circuit, *Adkins v. Office of Personnel Management*, 525 F.3d 1363 (Fed. Cir. 2008), require increases in the normal costs.

The normal cost calculations depend on economic, demographic, and mortality assumptions. The demographic assumptions are determined separately for each of a number of special groups, in cases where separate experience data is available. Based on the changes in the demographic assumptions, the economic assumptions, and the other factors described above, OPM has determined the normal cost percentage for each category of employees under § 841.403 of title 5, Code of Federal Regulations. The Governmentwide normal cost percentages, including the employee contributions, are as follows:

Members	19.2%
Congressional employees	17.7%
Law enforcement officers, members of the Supreme Court Police, firefighters, nuclear materials couriers, Customs and Border Protection Officers, and employees under section 302 of the Central Intelligence Agency Retirement Act of 1964 for Certain Employees	27.0%
Air traffic controllers	26.8%
Military reserve technicians	15.3%
Employees under section 303 of the Central Intelligence Agency Retirement Act of 1964 for Certain Employees (when serving abroad)	17.6%
All other employees	12.5%

Under § 841.408 of title 5, Code of Federal Regulations, these normal cost percentages are effective at the beginning of the first pay period commencing on or after October 1, 2010.

The time limit and address for filing agency appeals under §§ 841.409 through 841.412 of title 5, Code of Federal Regulations, are stated in the **DATES** and **ADDRESSES** sections of this notice.

U.S. Office of Personnel Management.

John Berry,
Director.

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