

of the specific provisions of Section 15(a) of the CEA, as follows:<sup>21</sup>

1. *Protection of market participants and the public.* National securities exchanges, OCC, and their members who would intermediate the above-described Options and Security Futures on Gold and Silver Products are subject to extensive regulatory oversight.

2. *Efficiency, competition, and financial integrity.* The exemptive order may enhance market efficiency and competition since it could encourage potential trading of Options and Security Futures on Gold and Silver Products through modes other than those normally applicable; that is, designated contract markets or derivatives transaction execution facilities. Financial integrity will not be affected since the Options and Security Futures on Gold and Silver Products will be cleared by OCC, a DCO and SEC-registered clearing agency, intermediated by SEC-registered broker-dealers.

3. *Price discovery.* Price discovery may be enhanced through market competition.

4. *Sound risk management practices.* The Options and Security Futures on Gold and Silver Products will be subject to OCC's current risk-management practices including its margining system. In addition, OCC is supervised by both the SEC and the Commission, and the Commission has found OCC's risk management practices, including its margining system, generally sound.<sup>22</sup>

5. *Other public interest considerations.* The exemptive order appears likely to encourage development of derivative products through market competition without unnecessary regulatory burden.

The Commission requested comment on its application of these factors in the proposing release. As noted above, one comment was received.

After considering these factors, the Commission has determined to issue this order.

Issued in Washington, DC, on June 14, 2010 by the Commission.

**Sauntia S. Warfield,**

*Assistant Secretary of the Commission.*

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<sup>21</sup> See also Previous Orders, 73 FR at 31982 (June 5, 2008), 73 FR at 3 FR at 31980 (June 5, 2008), and 73 FR at 79832 (December 30, 2008).

<sup>22</sup> One commenter questioned whether the Commission's conclusions regarding sound risk management practices at OCC were unduly reliant on supervision by others. In fact, the Commission itself conducts supervision of OCC and its risk management practices.

## CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

### Information Collection; Submission for OMB Review, Comment Request

**AGENCY:** Corporation for National and Community Service.

**ACTION:** Notice.

**SUMMARY:** The Corporation for National and Community Service (hereinafter the "Corporation"), has submitted a public information collection request (ICR), titled the Application for the President's Higher Education Community Service Honor Roll, to the Office of Management and Budget (OMB) for review and approval in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, (44 U.S.C. Chapter 35). Copies of this ICR, with applicable supporting documentation, may be obtained by calling the Corporation, Kevin Michael Days, at (202) 606-6899. Individuals who use a telecommunications device for the deaf (TTY-TDD) may call (202) 606-3472 between 8:30 a.m. and 5 p.m. eastern time, Monday through Friday.

**ADDRESSES:** Comments may be submitted, identified by the title of the information collection activity, to the Office of Information and Regulatory Affairs, Attn: Ms. Sharon Mar, OMB Desk Officer for the Corporation for National and Community Service, by any of the following two methods within 30 days from the date of publication in this **Federal Register**:

(1) *By fax to:* (202) 395-6974, Attention: Ms. Sharon Mar, OMB Desk Officer for the Corporation for National and Community Service; and  
(2) *Electronically by e-mail to:* smar@omb.eop.gov.

**SUPPLEMENTARY INFORMATION:** The OMB is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the Corporation, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Propose ways to enhance the quality, utility, and clarity of the information to be collected; and
- Propose ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection

techniques or other forms of information technology, e.g., permitting electronic submissions of responses.

### Comments

A 60-day public comment Notice was published in the **Federal Register** on March 30, 2010. This comment period ended June 1, 2010. No public comments were received from this Notice.

*Description:* The Corporation is seeking approval of the Application for the President's Higher Education Community Service Honor Roll. The President's Higher Education Community Service Honor Roll program is designed to identify and reward exemplary higher education community service programs and practices. This program helps fulfill the Corporation's strategic goals of engaging Americans, particularly millions of college students, in service, and ensuring that all higher education institutions provide, or stimulate the creation of resources to coordinate service, service-learning, and community partnerships. During this fifth year of the Honor Roll program, the application will include a special focus area that will highlight the national service priorities of the Administration and the Edward M. Kennedy Serve America Act, by encouraging higher education institutions' efforts to tackle priorities ranging from increasing high school graduation rates to fostering economic opportunity.

*Type of Review:* Renewal.

*Agency:* Corporation for National and Community Service.

*Title:* Application for the President's Higher Education Community Service Honor Roll.

*OMB Number:* 3045- 0120.

*Agency Number:* None.

*Affected Public:* Degree-granting colleges and universities located in the U.S. and its territories.

*Total Respondents:* 4,500.

*Frequency:* Annual.

*Average Time per Response:* Averages 1 hour.

*Estimated Total Burden Hours:* 4,500 hours.

*Total Burden Cost (capital/startup):* None.

*Total Burden Cost (operating/maintenance):* None.

Dated: June 23, 2010.

**Elson Nash,**

*Associate Director, Learn and Serve America.*

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