

FEDERAL RESERVE SYSTEM

Federal Open Market Committee; Domestic Policy Directive of November 2 and 3, 2010

In accordance with Section 271.25 of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on November 2 and 3, 2010.¹

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. To further its long-run objectives, the Committee seeks conditions in reserve markets consistent with federal funds trading in a range from 0 to ¼ percent. The Committee directs the Desk to execute purchases of longer-term Treasury securities by the end of June 2011 in order to increase the total face value of domestic securities held in the System Open Market Account to approximately \$2.6 trillion. The Committee also directs the Desk to reinvest principal payments from agency debt and agency mortgage-backed securities in longer-term Treasury securities. The System Open Market Account Manager and the Secretary will keep the Committee informed of ongoing developments regarding the System's balance sheet that could affect the attainment over time of the Committee's objectives of maximum employment and price stability.

By order of the Federal Open Market Committee.

Dated: November 24, 2010.

William B. English,
Secretary, Federal Open Market Committee.

[FR Doc. 2010-30863 Filed 12-8-10; 8:45 am]

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FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 3, 2011.

A. Federal Reserve Bank of Dallas (E. Ann Worthy, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Carlisle Bancshares, Inc.*, Fort Worth, Texas; to acquire 100 percent of the voting shares of Community State Bank, Austin, Texas.

Board of Governors of the Federal Reserve System, December 6, 2010.

Robert deV. Frierson,
Deputy Secretary of the Board.

[FR Doc. 2010-30957 Filed 12-8-10; 8:45 am]

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FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the **Federal Register**.

The following transactions were granted early termination of the waiting period provided by law and the premerger notification rules. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

ET Date	Trans No.	ET req. status	Party name
Transaction Granted Early Termination			
01-NOV-10	20110087	G	John B. Hess.
		G	Hess Corporation.
		G	Hess Corporation.
02-NOV-10	20110011	G	Focus Brands Holdings Inc.
		G	Samuel R. Beiler.
		G	Auntie Anne's Food, Inc.
	20110089	G	ASSA ABLOY AB.
		G	Actividentity Corporation.
		G	Actividentity Corporation.
03-NOV-10	20110038	G	ACS Actividades de Construcción y Servicios, S.A.
		G	HOCHTIEF Aktiengesellschaft.
		G	HOCHTIEF Aktiengesellschaft.
	20110063	G	BAE Systems plc.

¹ Copies of the Minutes of the Federal Open Market Committee at its meeting held on November 2 and 3, 2010, which includes the domestic policy

directive issued at the meeting, are available upon request to the Board of Governors of the Federal Reserve System, Washington, DC 20551. The

minutes are published in the Federal Reserve Bulletin and in the Board's Annual Report.