

Section 230.193 is also issued under sec. 943, Pub. L. 111-203, 124 Stat. 1376.

\* \* \* \* \*

4. Add § 230.193 to read as follows:

**§ 230.193 Review of underlying assets in asset-backed securities transactions.**

An issuer of an “asset-backed security,” as that term is defined in Section 3(a)(77) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)(77)), offering and selling such a security pursuant to a registration statement shall perform a review of the pool assets underlying the asset-backed security. At a minimum, such review must be designed and effected to provide reasonable assurance that the disclosure regarding the pool assets in the form of prospectus filed pursuant to § 230.424 of this chapter is accurate in all material respects. The issuer may conduct the review or an issuer may employ a third party engaged for purposes of performing the review. If the findings and conclusions of the review are attributed to the third party, the third party must be named in the registration statement and consent to being named as an expert in accordance with § 230.436 of this chapter.

*Instruction to § 230.193:* An issuer of an “asset-backed security” may rely on one or more third parties to fulfill its obligation to perform a review under this section, provided that the reviews performed by the third parties and the issuer, in the aggregate, comply with the minimum standard in this section. The issuer must comply with the requirements of this section for each third party engaged by the issuer to perform the review for purposes of this section. An issuer may not rely on a review performed by an unaffiliated originator for purposes of performing the review required under this section.

Dated: January 20, 2011.

By the Commission.

Elizabeth M. Murphy,  
Secretary.

[FR Doc. 2011-1503 Filed 1-24-11; 8:45 am]

BILLING CODE 8011-01-P

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Part 1**

[TD 9505]

RIN 1545-BG36

**Hybrid Retirement Plans**

*Correction*

In rule document 2010-25941 beginning on page 64123 in the issue of

Tuesday, October 19, 2010, make the following correction:

**§ 1.411(a)(13)-1 [Corrected]**

On page 64137, in § 1.411(a)(13)-1, in the first column, in paragraph (e)(1)(iii)(E), in the fourth and fifth lines, “section 411(a)(13)(B) but would otherwise apply” should read “section 411(a)(13)(B) would otherwise apply”.

[FR Doc. C1-2010-25941 Filed 1-24-11; 8:45 am]

BILLING CODE 1505-01-D

**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Part 1**

[TD 9391]

RIN 1545-BF85

**Source Rules Involving U.S. Possessions and Other Conforming Changes; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correcting amendment.

**SUMMARY:** This document contains a correction to final regulations (TD 9391) that were published in the **Federal Register** on Wednesday, April 9, 2008 (73 FR 19350) providing rules under section 937(b) of the Internal Revenue Code for determining whether income is derived from sources within a U.S. possession or territory specified in section 937(a)(1) (generally referred to in this preamble as a “territory”) and whether income is effectively connected with the conduct of a trade or business within a territory as well as providing guidance under section 932 and other provisions related to the territories.

**DATES:** This correction is effective on January 25, 2011, and is applicable on April 9, 2008.

**FOR FURTHER INFORMATION CONTACT:** J. David Varley, (202) 435-5262 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:**

**Background**

The final regulations and removal of temporary regulations that are the subjects of this document are under sections 1, 170A, 861, 871, 876, 881, 884, 901, 931, 932, 933, 934, 935, 937, 957, 1402, 6012, 6038, and 6046 of the Internal Revenue Code.

**Need for Correction**

As published, final regulations (TD 9391) contain an error that may prove to be misleading and is in need of clarification.

**List of Subjects in 26 CFR Part 1**

Income taxes, Reporting and recordkeeping requirements.

**Correction of Publication**

Accordingly, 26 CFR part 1 is corrected by making the following correcting amendment:

**PART 1—INCOME TAXES**

■ **Paragraph 1.** The authority citation for part 1 continues to read in part as follows:

**Authority:** 26 U.S.C. 7805 \* \* \*

■ **Par. 2.** Section 1.932-1 is amended by revising paragraph (e)(1) to read as follows:

**§ 1.932-1 Coordination of United States and Virgin Islands income taxes.**

\* \* \* \* \*

(e) \* \* \* (1) *U.S. returns.* Except as otherwise provided for returns filed under paragraph (c)(2)(ii) of this section, a return required under the rules of paragraphs (b) and (c) of this section to be filed with the United States must be filed as directed in the applicable forms and instructions.

\* \* \* \* \*

LaNita Van Dyke,

*Chief, Publications and Regulations Branch,  
Legal Processing Division, Associate Chief  
Counsel, Procedure and Administration.*

[FR Doc. 2011-1408 Filed 1-24-11; 8:45 am]

BILLING CODE 4830-01-P

**DEPARTMENT OF THE INTERIOR**

**Bureau of Ocean Energy Management**

**30 CFR Part 285**

[Docket ID: BOEM-2010-0045]

RIN 1010-AD71

**Regulation and Enforcement; Renewable Energy Alternate Uses of Existing Facilities on the Outer Continental Shelf—Acquire a Lease Noncompetitively**

**AGENCY:** Bureau of Ocean Energy Management, Regulation and Enforcement (BOEMRE), Interior.

**ACTION:** Withdrawal of direct final rule.

**SUMMARY:** BOEMRE is withdrawing the direct final rule to amend BOEMRE’s renewable energy regulatory provisions that pertain to noncompetitive acquisition of leases, published on November 26, 2010 (75 FR 72679), under Docket ID: BOEM-2010-0045. In the direct final rule, BOEMRE stated that if it received significant adverse