

supporting documentation, may be obtained by contacting the U.S. Office of Personnel Management, Attention: Rob Timmins, 1900 E Street, NW., Room 1425, Washington, DC 20415, or sent via electronic mail to [pmf@opm.gov](mailto:pmf@opm.gov), or faxed to (202) 606-3040.

**SUPPLEMENTARY INFORMATION:** The OPM Form 1300, Presidential Management Fellows (PMF) Nomination Form, is used by accredited colleges and universities to nominate eligible graduate students to the Presidential Management Fellows (PMF) Program. Information about the PMF Program (e.g., eligibility, application and nomination process, guidance for academia, and a sample copy of the OPM Form 1300) can be found at <http://www.pmf.gov>.

### Analysis

*Agency:* Employee Services, U.S. Office of Personnel Management.

*Title:* OPM Form 1300—Presidential Management Fellows (PMF) Nomination Form.

*OMB Number:* 3206-0082.

*Affected Public:* Academic institutions, graduate students, and individuals.

*Number of Respondents:* 9,000.

*Estimated Time per Respondent:* 10 minutes.

*Total Burden Hours:* 1,500 hours.

U.S. Office of Personnel Management.

**John Berry,**

*Director.*

[FR Doc. 2011-9254 Filed 4-15-11; 8:45 am]

**BILLING CODE 6325-38-P**

## SECURITIES AND EXCHANGE COMMISSION

### Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold a Closed Meeting on Thursday, April 21, 2011 at 2 p.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the Closed Meeting. Certain staff members who have an interest in the matters also may be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(3), (5), (7), 9(B) and (10) and 17 CFR 200.402(a)(3), (5), (7), 9(ii) and (10), permit consideration of the scheduled matters at the Closed Meeting.

Commissioner Casey, as duty officer, voted to consider the items listed for the Closed Meeting in a closed session.

The subject matter of the Closed Meeting scheduled for Thursday, April 21, 2011 will be:

Institution and settlement of injunctive actions;

Institution and settlement of administrative proceedings;

An adjudicatory matter; and

Other matters relating to enforcement proceedings.

At times, changes in Commission priorities require alterations in the scheduling of meeting items.

For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 551-5400.

Dated: April 14, 2011.

**Elizabeth M. Murphy,**  
*Secretary.*

[FR Doc. 2011-9434 Filed 4-14-11; 4:15 pm]

**BILLING CODE 8011-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-64294; File No. SR-Phlx-2011-53]

### Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by NASDAQ OMX PHLX LLC Relating to Amending the Option Floor Procedures Advice F-14 Regarding Executing Hedge and Synthetic Options Orders Containing Stock Components

April 13, 2011.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),<sup>1</sup> and Rule 19b-4<sup>2</sup> thereunder, notice is hereby given that on April 8, 2011, NASDAQ OMX PHLX LLC (“Phlx” or “Exchange”) filed with the Securities and Exchange Commission (“SEC” or “Commission”) the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Exchange filed the proposal pursuant to Section 19(b)(3)(A) of the Act<sup>3</sup> and Rule 19b-4(f)(6) thereunder.<sup>4</sup> The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> 15 U.S.C. 78s(b)(3)(A).

<sup>4</sup> 17 CFR 240.19b-4(f)(6).

### I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend the Option Floor Procedures Advice F-14 regarding executing hedge and synthetic options orders containing stock components.

The text of the proposed rule change is available on the Exchange’s Web site at <http://www.nasdaqtrader.com/micro.aspx?id=PHLXRulefilings>, at the principal office of the Exchange, and at the Commission’s Public Reference Room.

### II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

#### A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

##### 1. Purpose

The purpose of the proposed rule change is to amend the Exchange’s Option Floor Procedures Advice F-14 (the “OPFA F-14”) regarding executing hedge and synthetic options orders containing stock components. Specifically, the Exchange proposes to modify the requirement that once the credit or debit execution price to a hedge or synthetic options order is agreed upon, the stock portion of the order must be effected *prior to* the execution of the option portion.<sup>5</sup> Instead, the Exchange proposes to require that the stock portion of the order, if any, must be executed *at or near the same time as* the options portion.

The qualified contingent trade exemption (“QCT Exemption”)<sup>6</sup> exempts the component orders of a qualified contingent trade (“QCT”) from the trade [sic] provisions of Rule 611 of

<sup>5</sup> See Options Floor Procedures Advice F-14(d).

<sup>6</sup> See Securities Exchange Act Release No. 54389 (August 31), 71 FR 52829 (September 7, 2006), amended by Securities Exchange Act Release No. 57620 (April 4, 2008), 73 FR 19271 (September 7, 2006) (“QCT Exemption Order”).