

**PART 3575—GENERAL****Subpart A—Community Programs  
Guaranteed Loans**

## Sec.

- 3575.1 General.
- 3575.2 Definitions.
- 3575.3 Full faith and credit.
- 3575.4 Conditions of guarantee.
- 3575.5–3575.7 [Reserved]
- 3575.8 Access to lender's records.
- 3575.9 Environmental requirements.
- 3575.10–3575.11 [Reserved]
- 3575.12 Inspections.
- 3575.13 Appeals.
- 3575.14–3575.16 [Reserved]
- 3575.17 Exception authority.
- 3575.18–3575.19 [Reserved]
- 3575.20 Eligibility.
- 3575.21–3575.23 [Reserved]
- 3575.24 Eligible loan purposes.
- 3575.25 Ineligible loan purposes.
- 3575.26 [Reserved]
- 3575.27 Eligible lenders.
- 3575.28 Transfer of lenders or borrowers  
(prior to issuance of Loan Note Guar-  
antee).
- 3575.29 Fees and charges by lender.
- 3575.30 Loan guarantee limitations.
- 3575.31–3575.32 [Reserved]
- 3575.33 Interest rates.
- 3575.34 Terms of loan repayment.
- 3575.35–3575.36 [Reserved]
- 3575.37 Insurance and fidelity bonds.
- 3575.38–3575.39 [Reserved]
- 3575.40 Equal opportunity and Fair Housing  
Act requirements.
- 3575.41 [Reserved]
- 3575.42 Design and construction require-  
ments.
- 3575.43 Other Federal, State, and local re-  
quirements.
- 3575.44–3575.46 [Reserved]
- 3575.47 Economic feasibility requirements.
- 3575.48 Security.
- 3575.49–3575.51 [Reserved]
- 3575.52 Processing.
- 3575.53 Evaluation of application.
- 3575.54–3575.58 [Reserved]
- 3575.59 Review of requirements.
- 3575.60–3575.62 [Reserved]
- 3575.63 Conditions precedent to issuance of  
the Loan Note Guarantee.
- 3575.64 Issuance of Lender's Agreement,  
Loan Note Guarantee, and Assignment  
Guarantee Agreement.
- 3575.65 Lender's sale or assignment of the  
guaranteed portion of loan.
- 3575.66–3575.68 [Reserved]
- 3575.69 Loan servicing.
- 3575.70–3575.72 [Reserved]
- 3575.73 Replacement of loss, theft, destruc-  
tion, mutilation, or defacement of Loan  
Note Guarantee or Assignment Guar-  
antee Agreement.

- 3575.74 [Reserved]
- 3575.75 Defaults by borrower.
- 3575.76–3575.77 [Reserved]
- 3575.78 Repurchase of loan.
- 3575.79 [Reserved]
- 3575.80 Interest rate changes after loan clos-  
ing.
- 3575.81 Liquidation.
- 3575.82 [Reserved]
- 3575.83 Protective advances.
- 3575.84 Additional loans or advances.
- 3575.85 Bankruptcy.
- 3575.86–3575.87 [Reserved]
- 3575.88 Transfer and assumptions.
- 3575.89 Mergers.
- 3575.90 Disposition of acquired property.
- 3575.91–3575.93 [Reserved]
- 3575.94 Determination and payment of loss.
- 3575.95 Future recovery.
- 3575.96 Termination of Loan Note Guar-  
antee.
- 3575.97–3575.99 [Reserved]
- 3575.100 OMB control number.

**Subpart B [Reserved]**

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otherwise noted.

**Subpart A—Community Programs  
Guaranteed Loans****§ 3575.1 General.**

(a) This subpart contains the regula-  
tions for Community Programs loans  
guaranteed by the Agency and applies  
to lenders, holders, borrowers, and  
other parties involved in making, guar-  
anteeing, holding, servicing, or liqui-  
dating such loans.

(b) The purpose of the Community  
Programs guaranteed loan program is  
to improve, develop, or finance essen-  
tial community facilities in rural  
areas. This purpose is achieved through  
bolstering the existing private credit  
structure through the guarantee of  
quality loans which will provide last-  
ing community benefits.

**§ 3575.2 Definitions.**

The following general definitions are  
applicable to the terms used in this  
subpart:

*Agency.* The Rural Housing Service  
which is within the Rural Development  
mission area of the United States De-  
partment of Agriculture or its suc-  
cessor agencies with authority dele-  
gated by the Secretary of Agriculture