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40 CFR Ch. I (7-1-03 Edition)

Administrator has established the new account.

(d) *Account identification.* The Administrator will assign a unique identifying number to each account established pursuant to this section.

[58 FR 3687, Jan. 11, 1993; 58 FR 40747, July 30, 1993]

§ 73.32 Allowance account contents.

Each allowance account will include, at a minimum, the following:

(a) The name, address, telephone number and facsimile transmission number, if any, of the authorized account representative; and

(1) In the case of a unit account, a list of all persons identified as owners of record of the unit in § 72.24(a)(3) of this chapter, or

(2) In the case of a general account, a list of all persons subject to the binding agreement for the authorized account representative to represent their ownership interest with respect to allowances, as identified in accordance with § 73.31(c);

(b) A list of transfers of allowances to, and from, the account, including the identity of the transferrer and transferee accounts;

(c) In the case of a unit account for an existing affected unit, beginning in 1995, a compliance subaccount;

(d) In the case of a unit account for a new unit, a compliance subaccount;

(e) In the case of a general account, a current year subaccount;

(f) Future year subaccounts for each of the 30 calendar years following the later of 1995 or the current calendar year;

(g) In the case of a unit account, the current total of sulfur dioxide emissions in tons for the current calendar year as reported to date pursuant to part 75 of this chapter.

[58 FR 3687, Jan. 11, 1993; 58 FR 40747, July 30, 1993]

§ 73.33 Authorized account representative.

(a) Following the establishment of an Allowance Tracking System account, all matters pertaining to the account, including, but not limited to, the deduction and transfer of allowances in the account, shall be undertaken only

by the authorized account representative.

(b) *Authorized account representative identification.* The Administrator will assign a unique identifying number to each authorized account representative or alternate authorized account representative identified pursuant to § 73.31(c).

(c) *Notification of parties subject to the binding agreement.* The authorized account representative for a general account shall notify, in writing, all persons who have an ownership interest with respect to the allowances held in the account of any Acid Rain Program submission required by this part or in a procedure under part 78 of this chapter, by the date of submission. Each person who has an ownership interest with respect to the allowances held in the account may expressly waive his or her right to receive such notification.

(d) *General account alternate authorized account representative.* Any application for opening a general account may designate one alternate authorized account representative to act on behalf of the certifying authorized account representative, in the event the authorized account representative is absent or otherwise not available to perform actions and duties under this part. The alternate shall be a natural person and shall be authorized, provided that the conditions and procedures specified in § 73.31(c)(1) are met.

(1) The alternate authorized account representative may be changed at any time by the authorized account representative upon receipt by the Administrator of a new complete application as required in § 73.31(c);

(2) The alternate authorized account representative shall be subject to the provisions of this part applicable to authorized account representatives;

(3) Whenever the term "authorized account representative" is used in this part it shall be construed to include the alternate authorized account representative, unless such a construction would be illogical from the context; and

(4) Any action, representation or failure to act by the alternate authorized account representative when acting in that capacity shall be deemed to be an

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action of the authorized account representative, with all the rights, duties, and responsibilities pertaining thereto.

(e) *Changes to the general account authorized account representative.* An authorized account representative for a general account may be succeeded by any person who submits an application pursuant to § 73.31(c). The actions of an authorized account representative for a general account shall be binding on any successor.

(f) *Objections to the authorized account representative.* Except for a certification pursuant to paragraph (e) of this section, no objection or other communication submitted to the Administrator concerning any submission to the Administrator by the authorized account representative shall affect the recordation of transfers submitted by the authorized account representative pursuant to subpart D of this part. Neither the United States, the Administrator, nor any permitting authority will adjudicate any dispute between and among persons concerning any submission to the Administrator by the authorized account representative; any actions of the authorized account representative; or any other matter arising directly or indirectly from the certification, actions or representations of the authorized account representative.

§ 73.34 Recordation in accounts.

(a) *Recordation in compliance subaccounts.* At the beginning of 1995 and, in the case of each year thereafter, after the Administrator has made all deductions from an affected unit's compliance subaccount pursuant to § 73.35(b), the Administrator will record in the compliance subaccount the allowances held in the future year subaccount for the year corresponding to the current calendar year. The future year subaccount for the new 30th year will be established at the same time and include the allowances allocated for the unit for that year pursuant to subpart B of this part.

(b) *Recordation in current year subaccounts.* At the beginning of 1995 and each year thereafter, the Administrator will record in the current year subaccount the allowances held in the future year subaccount for the year

corresponding to the current calendar year.

(c) *Recordation in subaccounts.* Allowances in each compliance, current year, and future year subaccounts will reflect:

(1) All allowances allocated or deducted for the unit for the year pursuant to subpart B of this part;

(2) All allowances allocated or deducted pursuant to §§ 72.41, 72.42, 72.43, and 72.44 and part 74 of this chapter;

(3) All allowances allocated pursuant to subparts F and G of this part;

(4) All allowances recorded as a result of purchases or returns from the annual auctions;

(5) All allowances recorded or deducted as a result of allowance transfers recorded pursuant to subpart D of this part; and

(6) All allowances deducted or returned pursuant to §§ 73.35(d), 72.91 and 72.92, part 74, and part 77 of this chapter.

(d) *Serial numbers for allocated allowances.* Upon the allocation of allowances to an account, including allowances contained in reserves as provided in subpart B of this part, the Administrator will assign each allowance a unique identification number that will include digits identifying the allowance's compliance use date.

[58 FR 3691, Jan. 11, 1993, as amended at 60 FR 17114, Apr. 4, 1995; 63 FR 68404, Dec. 11, 1998]

§ 73.35 Compliance.

(a) *Allowance transfer deadline.* No allowance shall be deducted for purposes of compliance with an affected unit's sulfur dioxide Acid Rain emissions limitation requirements pursuant to title IV of the Act and paragraph (b) of this section unless:

(1) The compliance use date of the allowance is no later than the year in which the unit's SO₂ emissions occurred; and

(2) Such allowance is:

(i) Recorded in the unit's compliance subaccount; or

(ii) Transferred to the unit's compliance subaccount, with the transfer submitted correctly pursuant to subpart D of this part for recordation in the compliance subaccount for the unit by not