

§ 105.302

its sole proprietor, partner, officer, director or stockholder with a 10 percent or more interest, or a household member, is an employee of another Government Department or Agency having a grade of at least GS-13 or its equivalent.

(b) The Standards of Conduct Committee must approve an SBA contract with an entity if a sole proprietor, general partner, officer, director, or stockholder with a 10 or more percent interest (or a household member of such individuals) is an employee of a Government Department or Agency. See also 48 CFR part 35, subpart 3.6.

(c) The Standards of Conduct Committee must approve SBA Assistance, other than disaster loans under subparagraphs (1) and (2) of section 7(b) of the Small Business Act, to a person if its sole proprietor, general partner, officer, director or stockholder with a 10 percent or more interest (or a household member of such individual) is a member of Congress or an appointed official or employee of the legislative or judicial branch of the Government.

§ 105.302 Assistance to employees or members of quasi-Government organizations.

(a) The Standards of Conduct Committee must approve SBA Assistance, other than Disaster loans under subparagraphs (1) and (2) of section 7(b) of the Small Business Act, to a person if its sole proprietor, general partner, officer, director or stockholder with a 10 percent or more interest (or a household member) is a member or employee of a Small Business Advisory Council or is a SCORE volunteer.

(b) In reviewing requests for approval, factors the Standards of Conduct Committee may consider include whether the granting of the SBA Assistance might result in or create the appearance of giving preferential treatment, the loss of complete independence or impartiality, or adversely affect the confidence of the public in the integrity of the Government.

ADMINISTRATIVE PROVISIONS

§ 105.401 Standards of Conduct Committee.

(a) The Standards of Conduct Committee will:

13 CFR Ch. I (1-1-03 Edition)

(1) Advise and give direction to SBA management officials concerning the administration of this part and any other rules, regulations or directives dealing with conflicts of interest and ethical standards of SBA employees; and

(2) Make decisions on specific requests when its approval is required.

(b) The Standards of Conduct Committee will consist of:

(1) The General Counsel or, in his or her absence, the Deputy General Counsel or, in his or her absence, the Acting General Counsel who shall act as Chairman of the Committee;

(2) The Associate Deputy Administrator for Management and Administration, or in his or her absence, the Assistant Administrator for Administration; and

(3) The Director of Human Resources, or in his or her absence, the Deputy Director of Human Resources.

§ 105.402 Standards of Conduct Counselors.

(a) The SBA Standards of Conduct Counselor is the Designated Agency Ethics Official, as appointed by the Administrator. Assistant Standards of Conduct Counselors may be designated by the Standards of Conduct Counselor.

(b) The Standards of Conduct Counselors and Assistants:

(1) Provide general advice, assistance and guidance to employees concerning this part and the regulations referred to in § 105.101;

(2) Monitor the Standards of Conduct Program within their assigned areas and provide required reports thereon;

(3) Review Confidential Financial Disclosure Reports as required under 5 CFR part 2634, subpart I, and provide an annual report on compliance with filing requirements to the SBA Standards of Conduct Counselor as of February 1 of each year; and

(4) Provide Outside Employment decisions pursuant to 5 CFR 5401.104.

(c) Each employee will be periodically informed of the name, address and telephone number of the Assistant Standards of Conduct Counselor to contact for advice and assistance.

Small Business Administration

Pt. 107

(d) Employee requests for advice or rulings should be directed to the appropriate Standards of Conduct Counselor for appropriate action.

[61 FR 2399, Jan. 26, 1996, as amended at 62 FR 48477, Sept. 16, 1997]

§ 105.403 Designated Agency Ethics Officials.

The Designated Agency Ethics Official and Alternates administer the program for Financial Disclosure Statements under 5 CFR 2634.201, receive and evaluate these statements, and provide advice and counsel regarding matters relating to the Ethics in Government Act of 1978 and its implementing regulations. The duties and responsibilities of the Designated Agency Ethics Official and Alternates are set forth in more detail in 5 CFR 2638.203, which is promulgated and amended by the Office of Government Ethics.

[62 FR 2399, Jan. 26, 1996, as amended at 62 FR 48477, Sept. 16, 1997]

PART 107—SMALL BUSINESS INVESTMENT COMPANIES

Subpart A—Introduction to Part 107

Sec.

107.20 Legal basis and applicability of this part 107.

107.30 Amendments to Act and regulations.

107.40 How to read this part 107.

Subpart B—Definition of Terms Used in Part 107

107.50 Definition of terms.

Subpart C—Qualifying for an SBIC License

ORGANIZING AN SBIC

107.100 Organizing a Section 301(c) Licensee.

107.115 1940 Act and 1980 Act Companies.

107.120 Special rules for a Section 301(d) Licensee owned by another Licensee.

107.130 Requirement for qualified management.

107.140 SBA approval of initial Management Expenses.

107.150 Management-ownership diversity requirement.

107.160 Special rules for Licensees formed as limited partnerships.

CAPITALIZING AN SBIC

107.200 Adequate capital for Licensees.

107.210 Minimum capital requirements for Licensees.

107.230 Permitted sources of Private Capital for Licensees.

107.240 Limitations on including non-cash capital contributions in Private Capital.

107.250 Exclusion of stock options issued by Licensee from Management Expenses.

APPLYING FOR AN SBIC LICENSE

107.300 License application form and fee.

Subpart D—Changes in Ownership, Control, or Structure of Licensee; Transfer of License

CHANGES IN CONTROL OR OWNERSHIP OF LICENSEE

107.400 Changes in ownership of 10 percent or more of Licensee but no change of Control.

107.410 Changes in Control of Licensee (through change in ownership or otherwise).

107.420 Prohibition on exercise of ownership or Control rights in Licensee before SBA approval.

107.430 Notification to SBA of transactions that may change ownership or Control.

107.440 Standards governing prior SBA approval for a proposed transfer of Control.

107.450 Notification to SBA of pledge of Licensee's shares.

RESTRICTIONS ON COMMON CONTROL OR OWNERSHIP OF TWO OR MORE LICENSEES

107.460 Restrictions on Common Control or ownership of two (or more) Licensees.

CHANGE IN STRUCTURE OF LICENSEE

107.470 SBA approval of merger, consolidation, or reorganization of Licensee.

TRANSFER OF LICENSE

107.475 Transfer of license.

Subpart E—Managing the Operations of a Licensee

GENERAL REQUIREMENTS

107.500 Lawful operations under the Act.

107.501 Identification as a Licensee.

107.502 Representations to the public.

107.503 Licensee's adoption of an approved Valuation Policy.

107.504 Equipment and office requirements.

107.505 Facsimile requirement.

107.506 Safeguarding Licensee's assets/Internal controls.

107.507 Violations based on false filings and nonperformance of agreements with SBA.

107.509 Employment of SBA officials.

MANAGEMENT AND COMPENSATION

107.510 SBA approval of Licensee's Investment Adviser/Manager.