

Small Business Administration

§ 120.1

120.862 Other economic development objectives.

LEASING POLICIES SPECIFIC TO 504 LOANS

120.870 Leasing Project Property.
120.871 Leasing part of an existing building to another business.

LOAN-MAKING POLICIES SPECIFIC TO 504 LOANS

120.880 Basic eligibility requirements.
120.881 Ineligible Projects for 504 loans.
120.882 Eligible Project costs for 504 loans.
120.883 Eligible administrative costs for 504 loans.
120.884 Ineligible costs for 504 loans.

INTERIM FINANCING

120.890 Source of interim financing.
120.891 Certifications of disbursement and completion.
120.892 Certifications of no adverse change.

PERMANENT FINANCING

120.900 What are the sources of permanent financing?

THE BORROWER'S CONTRIBUTION

120.910 How much must the Borrower contribute?
120.911 Land contributions.
120.912 Borrowed contributions.
120.913 May an SBIC provide the contribution?

THIRD PARTY LOANS

120.920 Required participation by the Third Party Lender.
120.921 Terms of Third Party loans.
120.922 Pre-existing debt on the Project Property.
120.923 What are the policies on subordination?
120.924 Prepayment of subordinate financing.
120.925 Preferences.
120.926 Referral fee.

504 LOANS AND DEBENTURES

120.930 Amount.
120.931 504 lending limits.
120.932 Interest rate.
120.933 Maturity.
120.934 Collateral.
120.935 Deposit.
120.936 Subordination to CDC.
120.937 Assumption.
120.938 Default.
120.939 Borrower prohibition.
120.940 Prepayment of the 504 loan or Debenture.
120.941 Certificates.

DEBENTURE SALES AND SERVICE AGENTS

120.950 SBA and CDC must appoint agents.
120.951 Selling agent.

120.952 Fiscal agent.

120.953 Trustee.

120.954 Central Servicing Agent.

120.955 Agent bonds and records.

120.956 Suspension or revocation of brokers and dealers.

CLOSINGS

120.960 Responsibility for closing.

120.961 Construction escrow accounts.

SERVICING AND FEES

120.970 Servicing of 504 loans and Debentures.

120.971 Allowable fees paid by Borrower.

120.972 Third Party Lender participation fee and Development Company fee.

120.973 Oversight and evaluation of CDCs and ADCs.

CDR TRANSFER, SUSPENSION AND REVOCATION

120.980 Transfer of CDC to ADC status.

120.981 Voluntary transfer and surrender of CDC certification.

120.982 Correcting CDC servicing deficiencies.

120.983 Transfer of CDC servicing to SBA or another CDC.

120.984 Suspension or revocation of CDC certification.

ENFORCEABILITY OF 501, 502 AND 503 LOANS AND OTHER LAWS

120.990 501, 502 and 503 loans.

120.991 Effect of other laws.

AUTHORITY: 15 U.S.C. 634 (b)(6), 636(a) and (h), 696(3), and 697(a)(2).

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GENERAL DESCRIPTIONS OF SBA'S BUSINESS LOAN PROGRAMS

§ 120.1 Which loan programs does this part cover?

This part regulates SBA's financial assistance to small businesses under its general business loan programs ("7(a) loans") authorized by section 7(a) of the Small Business Act ("the Act"), 15 U.S.C. 636(a), its microloan demonstration loan program ("Microloans") authorized by section 7(m) of the Act, 15 U.S.C. 636(m), and its development company program ("504 loans") authorized by Title V of the Small Business Investment Act, 15 U.S.C. 695 to 697f ("Title V"). These three programs constitute the business loan programs of the SBA.