

association. This list shall be updated at least semi-annually.

[61 FR 41498, Aug. 9, 1996]

PART 160—PRIVACY OF CONSUMER FINANCIAL INFORMATION

Sec.

- 160.1 Purpose and scope.
- 160.2 Rule of construction.
- 160.3 Definitions.

Subpart A—Privacy and Opt Out Notices

- 160.4 Initial privacy notice to consumers required.
- 160.5 Annual privacy notice to customers required.
- 160.6 Information to be included in privacy notices.
- 160.7 Form of opt out notice to consumers; opt out methods.
- 160.8 Revised privacy notices.
- 160.9 Delivering privacy and opt out notices.

Subpart B—Limits on Disclosures

- 160.10 Limits on disclosure of nonpublic personal information to nonaffiliated third parties.
- 160.11 Limits on redisclosure and re-use of information.
- 160.12 Limits on sharing account number information for marketing purposes.

Subpart C—Exceptions

- 160.13 Exception to opt out requirements for service providers and joint marketing.
- 160.14 Exceptions to notice and opt out requirements for processing and servicing transactions.
- 160.15 Other exceptions to notice and opt out requirements.

Subpart D—Relation to Other Laws; Effective Date

- 160.16 Protection of Fair Credit Reporting Act.
- 160.17 Relation to state laws.
- 160.18 Effective date; transition rule.
- 160.19–160.29 [Reserved]
- 160.30 Procedures to safeguard customer records and information.

APPENDIX TO PART 160—SAMPLE CLAUSES

AUTHORITY: 7 U.S.C. 7b-2 and 12a(5); 15 U.S.C. 6801 *et seq.*

SOURCE: 66 FR 21252, Apr. 27, 2001, unless otherwise noted.

§ 160.1 Purpose and scope.

(a) *Purpose.* This part governs the treatment of nonpublic personal information about consumers by the financial institutions listed in paragraph (b) of this section. This part:

(1) Requires a financial institution to provide notice to customers about its privacy policies and practices;

(2) Describes the conditions under which a financial institution may disclose nonpublic personal information about consumers to nonaffiliated third parties; and

(3) Provides a method for consumers to prevent a financial institution from disclosing nonpublic personal information to most nonaffiliated third parties by “opting out” of that disclosure, subject to the exceptions in §§ 160.13, 160.14, and 160.15.

(b) *Scope.* This part applies only to nonpublic personal information about individuals who obtain financial products or services primarily for personal, family, or household purposes from the institutions listed below. This part does not apply to information about companies or about individuals who obtain financial products or services primarily for business, commercial, or agricultural purposes. This part applies to all futures commission merchants, commodity trading advisors, commodity pool operators and introducing brokers that are subject to the jurisdiction of the Commission, regardless whether they are required to register with the Commission. These entities are hereinafter referred to in this part as “you.” This part does not apply to foreign (non-resident) futures commission merchants, commodity trading advisors, commodity pool operators and introducing brokers that are not registered with the Commission. Nothing in this part modifies, limits or supercedes the standards governing individually identifiable health information promulgated by the Secretary of Health and Human Services under the authority of sections 262 and 264 of the Health Insurance Portability and Accountability Act of 1996, 42 U.S.C. 1320d-1320d-8.