

## Office of Foreign Assets Control, Treasury

## § 595.202

- 595.503 Payments and transfers to blocked accounts in U.S. financial institutions.
- 595.504 Investment and reinvestment of certain funds.
- 595.505 Entries in certain accounts for normal service charges authorized.
- 595.506 Provision of certain legal services to a specially designated terrorist.
- 595.507 Authorization of emergency medical services.

### Subpart F—Reports

- 595.601 Records and reports.

### Subpart G—Penalties

- 595.701 Penalties.
- 595.702 Prepenalty notice.
- 595.703 Presentation responding to prepenalty notice.
- 595.704 Penalty notice.
- 595.705 Administrative collection; referral to United States Department of Justice.

### Subpart H—Procedures

- 595.801 Procedures.
- 595.802 Delegation by the Secretary of the Treasury.

### Subpart I—Paperwork Reduction Act

- 595.901 Paperwork Reduction Act notice.

AUTHORITY: 3 U.S.C. 301; 31 U.S.C. 321(b); 50 U.S.C. 1601–1651, 1701–1706; Pub. L. 101–410, 104 Stat. 890 (28 U.S.C. 2461 note); E.O. 12947, 60 FR 5079, 3 CFR, 1995 Comp., p. 319.

SOURCE: 61 FR 3806, Feb. 2, 1996, unless otherwise noted.

## Subpart A—Relation of This Part to Other Laws and Regulations

### § 595.101 Relation of this part to other laws and regulations.

(a) This part is separate from, and independent of, the other parts of this chapter with the exception of part 501 of this chapter, the recordkeeping and reporting requirements and license application and other procedures of which apply to this part. Differing foreign policy and national security contexts may result in differing interpretations of similar language among the parts of this chapter. No license or authorization contained in or issued pursuant to those other parts authorizes any transaction prohibited by this part. No license or authorization contained in or issued pursuant to any other provision

of law or regulation authorizes any transaction prohibited by this part.

(b) No license or authorization contained in or issued pursuant to this part relieves the involved parties from complying with any other applicable laws or regulations.

[61 FR 3806, Feb. 2, 1996, as amended at 62 FR 45111, Aug. 25, 1997]

## Subpart B—Prohibitions

### § 595.201 Prohibited transactions involving blocked property.

(a) Except as authorized by regulations, orders, directives, rulings, instructions, licenses, or otherwise, no property or interests in property of a specially designated terrorist, that are in the United States, that hereafter come within the United States, or that are or hereafter come within the possession or control of U.S. persons, including their overseas branches, may be transferred, paid, exported, withdrawn or otherwise dealt in.

(b) When a transaction results in the blocking of funds at a financial institution pursuant to this section and a party to the transaction believes the funds have been blocked due to mistaken identity, that party may seek to have such funds unblocked pursuant to the administrative procedures set forth in § 501.806 of this chapter.

[61 FR 3806, Feb. 2, 1996, as amended at 62 FR 45111, Aug. 25, 1997]

### § 595.202 Effect of transfers violating the provisions of this part.

(a) Any transfer after the effective date, which is in violation of any provision of this part or of any regulation, order, directive, ruling, instruction, license, or other authorization hereunder and involves any property held in the name of a specially designated terrorist or in which a specially designated terrorist has or has had an interest since such date, is null and void and shall not be the basis for the assertion or recognition of any interest in or right, remedy, power or privilege with respect to such property.

(b) No transfer before the effective date shall be the basis for the assertion or recognition of any right, remedy, power, or privilege with respect to, or