

§§ 1927.60–1927.99

(i) The cost of title services is excessive in relationship to the size of the loan,

(ii) The agency currently has a first mortgage security interest,

(iii) The applicant has sufficient income to service the additional loan,

(iv) The borrower is current on the existing agency loan, and

(v) The best mortgage obtainable adequately protects the agency security interests.

(2) Title insurance or a final title opinion will not be obtained for a subsequent Section 504 loan where the previous Section 504 loan was unsecured or secured for less than \$7,500 and the outstanding debt amount plus the new loan is less than \$7,500.

(3) Loans closed using a new lender title insurance policy:

(i) Will cover the entire real property which is to secure the loan, including the real property already owned and any additional real property being acquired by the borrower with the loan proceeds.

(ii) Will cover the entire amount of any subsequent loan plus the amount of any existing loan being refinanced (if the existing loan is not being refinanced, the new lender policy will insure only the amount of the subsequent loan).

(b) *Title services required in connection with assumptions.* These regulations are contained in subparts A and B of part 1965 of this chapter and 7 CFR part 3550 as appropriate for the loan type.

[61 FR 11711, Mar. 22, 1996, as amended at 67 FR 78327, Dec. 24, 2002]

§§ 1927.60–1927.99 [Reserved]

§ 1927.100 OMB control number.

The reporting requirements contained in this regulation have been approved by the Office of Management and Budget and have been assigned OMB control number 0575–0147. Public reporting burden for this collection of information is estimated to vary from 5 minutes to 1.5 hours per response, with an average of .38 hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

7 CFR Ch. XVIII (1–1–05 Edition)

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PART 1930—GENERAL

Subparts A–B [Reserved]

Subpart C—Management and Supervision of Multiple Family Housing Borrowers and Grant Recipients

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- 1930.101 General.
 - 1930.102 Definitions.
 - 1930.103 Nondiscrimination assurance.
 - 1930.104 Reasonable accommodations.
 - 1930.105 Objective of management and supervision.
 - 1930.106 Project operations.
 - 1930.107 [Reserved]
 - 1930.108 Extent of borrower management.
 - 1930.109 Extent of FmHA or its successor agency under Public Law 103–354 supervision.
 - 1930.110 Methods of supervision.
 - 1930.111–1930.112 [Reserved]
 - 1930.113 Borrower responsibilities.
 - 1930.114–1930.116 [Reserved]
 - 1930.117 Agency responsibilities
 - 1930.118 [Reserved]
 - 1930.119 Supervisory visits, compliance review, and inspections.
 - 1930.120–1930.121 [Reserved]
 - 1930.122 Borrower accounting methods, management reporting and audits.
 - 1930.123 Annual review.
 - 1930.124 [Reserved]
 - 1930.125 Changing project designation.
 - 1930.126–1930.127 [Reserved]
 - 1930.128 LH grants.
 - 1930.129 RHS loans.
 - 1930.130–1930.133 [Reserved]
 - 1930.134 FmHA or its successor agency under Public Law 103–354 office records.
 - 1930.135–1930.136 [Reserved]
 - 1930.137 State Supplements, guides, forms and other issuances.
 - 1930.138 Supervisory actions for distressed projects.
 - 1930.139–1930.140 [Reserved]
 - 1930.141 Materials to be provided borrower/applicant.
 - 1930.142 Complaints regarding discrimination in use and occupancy of MFH.