

## § 690.1

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AUTHORITY: 20 U.S.C. 1070a, unless otherwise noted.

### Subpart A—Scope, Purpose and General Definitions

SOURCE: 50 FR 10717, Mar. 15, 1985, unless otherwise noted.

#### § 690.1 Scope and purpose.

The Federal Pell Grant Program awards grants to help financially needy students meet the cost of their postsecondary education.

(Authority: 20 U.S.C. 1070a)

[50 FR 10717, Mar. 15, 1985, as amended at 59 FR 54730, Nov. 1, 1994]

#### § 690.2 Definitions.

(a) The following definitions are contained in the regulations for Institutional Eligibility under the Higher Education Act of 1965, as amended, 34 CFR part 600:

Award year  
Clock hour  
Correspondence course  
Secretary

State

(b) The following definitions are contained in subpart A of the Student Assistance General Provisions, 34 CFR part 668:

Academic Competitiveness Grant (ACG) Program  
Academic year  
Dependent student  
Eligible program  
Enrolled  
Expected family contribution  
Federal Family Education Loan (FFEL) Program  
Federal Pell Grant Program  
Federal Perkins Loan Program  
Federal Supplemental Educational Opportunity Grant Program  
Federal Work-Study Program  
Full-time student  
HEA  
Independent student  
National Science and Mathematics Access to Retain Talent Grant (National SMART Grant) Program  
Parent  
Payment period  
William D. Ford Federal Direct Loan Program

(c) Other terms used in this part are:  
*Annual award:* The Federal Pell Grant award amount a full-time student would receive under the Payment Schedule for a full academic year in an award year, and the amount a three-quarter-time, half-time, and less-than-half-time student would receive under the appropriate Disbursement Schedule for being enrolled in that enrollment status for a full academic year in an award year.

*Central processor:* An organization under contract with the Secretary that calculates an applicant's expected family contribution based on the applicant's application information, transmits an ISIR to each institution designated by the applicant, and submits reports to the Secretary on the correctness of its computations of the expected family contribution amounts and the accuracy of the answers to questions on application forms for the previous award year cycle.

*Disbursement Schedule:* A table showing the annual awards that three-quarter, half-time, and less-than-half-time students at term-based institutions using credit hours would receive for an academic year. This table is published