

CHAPTER X—SURFACE TRANSPORTATION BOARD, DEPARTMENT OF TRANSPORTATION (Continued)

EDITORIAL NOTE: Nomenclature changes to chapter X appear at 62 FR 42075, Aug. 5, 1997.

SUBCHAPTER C—ACCOUNTS, RECORDS, AND REPORTS

PARTS 1200-1219—UNIFORM SYSTEMS OF ACCOUNTS

| <i>Part</i> | | <i>Page</i> |
|----------------------|--|-------------|
| 1200 | General accounting regulations under the Interstate Commerce Act | 7 |
| 1201 | Railroad companies | 8 |
| 1202-1219 [Reserved] | | |

PARTS 1220-1239—PRESERVATION OF RECORDS

| | | |
|------|-------------------------------|-----|
| 1220 | Preservation of records | 164 |
|------|-------------------------------|-----|

PARTS 1240-1259—REPORTS

| | | |
|----------------------|---|-----|
| 1241 | Annual, special, or periodic reports—Carriers subject to Part I of the Interstate Commerce Act | 169 |
| 1242 | Separation of common operating expenses between freight service and passenger service for railroads | 170 |
| 1243 | Quarterly operating reports—railroads | 183 |
| 1244 | Waybill analysis of transportation of property—railroads | 185 |
| 1245 | Classification of railroad employees; reports of service and compensation | 191 |
| 1246 | Number of railroad employees | 205 |
| 1247 | Report of cars loaded and cars terminated | 205 |
| 1248 | Freight commodity statistics | 205 |
| 1250-1252 [Reserved] | | |

49 CFR Ch. X (10–1–07 Edition)

| <i>Part</i> | | <i>Page</i> |
|---|--|-------------|
| 1253 | Rate-making organization; records and reports | 211 |
| PARTS 1260–1269—VALUATION | | |
| 1260–1261 [Reserved] | | |
| PARTS 1280–1299—CLASSIFICATION AND DECLASSIFICATION OF NATIONAL SECURITY INFORMATION AND MATERIAL | | |
| 1280 | Handling of national security information and classified material | 212 |
| 1281–1299 [Reserved] | | |
| SUBCHAPTER D—CARRIER RATES AND SERVICE TERMS | | |
| 1300 | Disclosure, publication, and notice of change of rates and other service terms for rail common carriage | 215 |
| 1301 | [Reserved] | |
| 1302 | Export and import shipments; railroads | 217 |
| 1305 | Disclosure and notice of change of rates and other service terms for pipeline common carriage | 217 |
| 1310 | Tariff requirements for household goods carriers ... | 219 |
| 1312 | Regulations for the publication, posting and filing of tariffs for the transportation of property by or with a water carrier in noncontiguous domestic trade | 221 |
| 1313 | Railroad contracts for the transportation of agricultural products | 227 |
| 1319 | Exemptions | 233 |
| 1320–1324 [Reserved] | | |
| 1325 | Extension of credit to candidates for Federal office or their representatives | 233 |
| 1331 | Applications under 49 U.S.C. 10706 and 13703 | 234 |
| 1332 | Filing contracts for surface mail transportation ... | 235 |

SUBCHAPTER C—ACCOUNTS, RECORDS AND REPORTS

Parts 1200–1219—Uniform Systems of Accounts

PART 1200—GENERAL ACCOUNTING REGULATIONS UNDER THE INTERSTATE COMMERCE ACT

Sec.

1200.1 Financial statements released by carriers.

1200.2 Adoption of generally accepted accounting principles issued by the Financial Accounting Standards Board (FASB).

AUTHORITY: 49 U.S.C. 721, 11142, 11143, 11144, 11145.

§ 1200.1 Financial statements released by carriers.

Carriers desiring to do so may prepare and publish financial statements in reports to stockholders and others, except in reports to this Board, based on generally accepted accounting principles for which there is authoritative support, provided that any variance from this Board's prescribed accounting rules contained in such statements is clearly disclosed in footnotes to the statements.

[32 FR 20123, Dec. 20, 1967]

§ 1200.2 Adoption of generally accepted accounting principles issued by the Financial Accounting Standards Board (FASB).

(a) *Accounting Series Circulars.* Following the release of a Statement of Financial Accounting Standards by the FASB, and provided that the Office of Economics, Environmental Analysis, and Administration of the Board considers such standards appropriate for the Board's accounting regulations, the Office of Economics, Environmental Analysis, and Administration shall issue an Accounting Series Circular (ASC) requiring carriers under the Board's jurisdiction to follow the new standards in their accounts and reports filed with the Board. The Office shall also specify in the ASC the proper accounting procedures that the carriers shall follow.

(b) *Carriers' and Interested Parties' Comments on the ASC.* The ASC issued by the Office of Economics, Environmental Analysis, and Administration will remain effective until revoked by the Office of Economics, Environmental Analysis, and Administration. After an ASC is issued, the Office of Economics, Environmental Analysis, and Administration shall allow carriers and interested parties 45 days following the service date of the ASC during which the respondents may submit to the Office their comments and reasons either supporting or opposing the ASC.

(c) *Formal Adoption of the New Accounting Standards.* After considering the comments submitted in response to the ASC, and based on the proposal of the Office of Economics, Environmental Analysis, and Administration, the Board will decide whether or not to adopt the new accounting standards specified in the ASC by revising the Uniform Systems of Accounts, (49 CFR 1201 through 1210).

(d) *Accounting Standards Not Appropriate for Board's Use.* The Office of Economics, Environmental Analysis, and Administration may determine that a new FASB Statement of Financial Accounting Standards is not appropriate for use by carriers under the Board's jurisdiction. In such instances, the Office shall issue an ASC to advise the carriers that the new standards shall not be used in their reports filed with the Board. The carriers and interested parties shall be allowed 45 days following the ASC's service date to submit comments to the Board. The Board will then determine whether or not to revise the Uniform Systems of Accounts to conform to the new accounting standards.

[43 FR 26314, June 19, 1978, as amended at 67 FR 57533, Sept. 11, 2002]