

§ 3575.96

accordance with the guaranteed percentage even if the Loan Note Guarantee has been terminated.

§ 3575.96 Termination of Loan Note Guarantee.

The Loan Note Guarantee under this subpart will terminate automatically:

- (a) Upon full payment of the guaranteed loan; or
- (b) Upon full payment of any loss obligation or negotiated loss settlement except for future recovery provisions; or
- (c) Upon written request from the lender to the Agency, provided that the

7 CFR Ch. XXXV (1-1-08 Edition)

lender holds all of the guaranteed portion and the original Loan Note Guarantee is returned to the Agency.

§§ 3575.97-3575.99 [Reserved]

§ 3575.100 OMB control number.

The report and recordkeeping requirements contained in this regulation have been approved by the Office of Management and Budget and have been assigned OMB control number 0575-0137.

Subpart B [Reserved]