

## § 614.4

### **§ 614.4 Which member of the consortium must act as the lead applicant and fiscal agent?**

(a) For purposes of 34 CFR 75.127, the lead applicant for the consortium must be a nonprofit member of the consortium.

(b) The lead applicant must serve as the fiscal agent.

(Authority: 20 U.S.C. 6832)

### **§ 614.5 What are the matching requirements for the consortia?**

A consortium must provide at least 50 percent of the total project cost per budget period of the project using non-Federal funds.

(Authority: 20 U.S.C. 6832)

### **§ 614.6 What is the maximum indirect cost rate for all consortium members and any cost-type contract?**

(a) The maximum indirect cost rate for all consortium partners and any cost-type contract made under these grants is eight percent of a modified total direct cost base or the partner's negotiated indirect cost rate, whichever rate is lower.

(b) For purposes of this section, a modified total direct cost base is total direct costs less stipends, tuition, and related fees, and capital expenditures of \$5,000 or more.

(c) Indirect costs in excess of the maximum may not be—

(1) Charged as direct costs by the grantee;

(2) Used by the grantee to satisfy matching or cost sharing requirements; or

(3) Charged by the grantee to another Federal award.

(Authority: 20 U.S.C. 6832)

### **§ 614.7 What prohibitions apply to the use of grant funds under this program?**

Grant funds may not be used—

(a) To recruit prospective teachers;

(b) To support the cost of a prospective teacher's education through any form of financial aid assistance including scholarships, internships, or student stipends; or

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(c) For in-service training or continuing education for currently certified teachers.

(Authority: 20 U.S.C. 6832)

### **§ 614.8 What is the significance of the deadline date for applications?**

Notwithstanding § 75.102 of this chapter, an application for a grant under this program must be received by the deadline date that will be announced in a separate notice in the FEDERAL REGISTER.

(Authority: 20 U.S.C. 6832)

## **PART 628—ENDOWMENT CHALLENGE GRANT PROGRAM**

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